



A financial literacy  
webinar/seminar  
for intermediate  
and senior students  
from  
Steve Chapelle

## IT PAYS TO STAY IN SCHOOL

Objective: Encourage students to remain in school to achieve a satisfactory lifestyle.

Method: Introduce **budgeting basics** modeled on high, medium and low income earners.

The session begins with a comparison of **Needs vs Wants**, including examples. Typical expenses for a young adult are then presented and entered into a simplified budgeting table. The first profession, a **Family Doctor** (high earner) is introduced, along with fixed costs (Needs) clothing, shelter, groceries, transportation and phone & internet. This is followed by familiar examples of discretionary expenses (Wants). Annual net earnings are then revealed, resulting in the budget balance. If negative, discretionary expenses must be reduced until the budget is balanced.

The **App Developer** and budget is then presented, with fixed costs (Needs) typical to a mid-level earner. The same exercise as with the Family Doctor is repeated, the App Developer net income is revealed and the budget result, if negative, again requires discretionary expense reduction until balanced.

Finally, the **Restaurant Server** budget is presented, again with typical spending variables. Again, a negative balance requires a reduction of expenses until balanced. The evident lesson is the challenges faced by a low-income adult living in an expensive community.

We conclude with a brief explanation of wage deductions and importantly - other possibilities for budget balancing. **Duration: 45 minutes.**

Steve Chapelle has been providing information privacy and security education to Canadian organizations since 2006. Prior to that he spent over 20 years in information technology management, analysis and customer service, primarily in the financial services sector. Information management experience has included security, availability and disaster recovery planning. He is also an instructor and developer at the [Udemy](#) online course platform, and the author of 'No Decision: The 1919 Stanley Cup Final', available at [Amazon](#).



416.467.6856 | [steve@stevechapelle.ca](mailto:steve@stevechapelle.ca) | [www.stevechapelle.ca](http://www.stevechapelle.ca)

